

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
NORTH RANGE METROPOLITAN DISTRICT NO. 5
(THE "DISTRICT")
HELD
AUGUST 21, 2023

A special meeting hearing of the Board of Directors of the North Range Metropolitan District No. 5 (referred to hereafter as the "Board") was convened on August 21, 2023 at 3:00 p.m. This District Board meeting was held via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Jeffrey Kappes, Vice President
Shawn Olsen, Assistant Secretary
Keith McCann, Assistant Secretary

Also, In Attendance Were:

Zach White, Esq.; White Bear Ankele Tanaka & Waldron
Matt Urkoski, Anna Jones and Curtin Bourgouin; CliftonLarsonAllen LLP
("CLA")

ADMINISTRATIVE MATTERS

Call to order and approval of agenda: Director McCann called the meeting to order at 3:09 p.m. Upon a motion duly made by Director Olsen, seconded by Director McCann and, upon vote, unanimously carried, the Board approved the agenda as presented.

Disclosures of potential conflicts of interest: The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Attorney White that disclosures of potential conflicts of interest were filed with the Secretary of State for all directors, and no additional conflicts were disclosed at the meeting

Quorum/Confirmation of Meeting Location/Posting of Notice: A quorum was confirmed.

The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. Following discussion, the Board determined this meeting was conducted via Microsoft Teams and encouraged public participation via Microsoft Teams.

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The Board further noted that notice providing the time, date and video link information was duly posted and that no objections, or any requests that the means of hosting the meeting be changed by taxpaying electors within the District's boundaries.

Public Comment: None.

Appointment of Directors: Following discussion, upon a motion duly made by Director Olsen, seconded by Director McCann and, upon vote, unanimously carried, the Board appointed the following officers:

Keith McCann, President
Jennifer Miller, Secretary
Jessica McDonagh, Treasurer
Jeffrey Kappes, Assistant Secretary
Shawn Olsen, Assistant Secretary

CONSENT AGENDA

Minutes of November 15, 2022 Special Meeting:

Application for Exemption of 2022 Audit:

Following discussion, upon a motion duly made by Director Olsen, seconded by Director McCann and, upon vote, unanimously carried, the Board approved the Consent Agenda, as presented.

FINANCIAL MATTERS

Claims: Mr. Bourgoon reviewed the claims with the Board. Following discussion, upon a motion fully made by Director McCann, seconded by Director Olsen and, upon vote, unanimously carried, the Board approved the claims as presented.

June 30, 2023 Unaudited Financial Statements: Mr. Bourgoon reviewed the Unaudited Financial Statements with the Board. Following discussion, upon a motion duly made by Director McCann, seconded by Director Olsen and, upon vote, unanimously carried, the Board accepted the June 30, 2023 Unaudited Financial Statements as presented.

MANAGER MATTERS

None.

LEGAL MATTERS

None.

ENGINEER MATTERS

None.

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OTHER BUSINESS

None.

ADJOURNMENT

There being no further business to come before the Board at this time, Director McCann adjourned the meeting at 3:16 p.m.

Respectfully submitted,

By 
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 Secretary for the Meeting